

Roundbank Acquires Community Security Bank

- Roundbank expands presence in Southern Minnesota to four bank locations*
- Provides safety and stability for Community Security Bank customers*

Company Release-7/23/2010
Waseca, MN

Roundbank announced today that it has entered a Purchase and Assumption Agreement with the FDIC as Receiver for substantially all the assets and all the deposits of Community Security Bank of New Prague, MN. The purchase by Roundbank is effective July 23, 2010.

“We are pleased to welcome the customers of Community Security Bank and want to assure all customers and the community that they are joining a financially safe, strong and secure community bank.” stated Larry Thompson, Bank President/CEO. “We are excited to become a part of the community. We can proudly claim that we have restored the stability and strength to the bank office. Our purchase is an all deposits – whole bank – transaction, which is the least disruptive to the customers and community. We are a people focused organization and we are eager to serve the community.”

The former Community Security Bank will reopen on Saturday, July 24, 2010 as part of Roundbank. Existing Community Security Bank customers will be able to access their money as usual: by writing checks, accessing online banking, or using their ATM or debit card. Loan customers should continue to make their payments as usual. Roundbank representatives will be available to answer any questions from current and prospective customers.

“Roundbank is committed to the communities we serve. Positively Impacting Peoples’ Lives is our core purpose and it is reflected in our core values that we use for daily decision and problem solving. Our core values include honesty, respect, integrity, citizenship and excellence. We use all of these core values with every relationship at the bank,” said Thompson.

Additional information can be found at www.roundbank.com

With over 129 years in business, the Waseca, MN based Roundbank organization has been serving the Waseca community, focusing on the needs of its customers and its commitment to service. This commitment was extended to the Waldorf community in 1992 by acquiring the Waldorf State Bank and to the Farmington community in 1997 by opening a downtown office, which was expanded in 2006 by constructing a full-service banking office. Over the years, the bank has prospered as an independent full service community bank. Largely because of its loyal customers, a staff dedicated to outstanding customer service and positively impacting peoples' lives.