KASASA SAVER

Roundbank
200 Second Street NE
PO Box 667
Waseca, MN 56093
March 26, 2020

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

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Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. APY=Annual Percentage Yield. APY's accurate as of 03/24/20. Rates may change after account is opened. The interest rate and annual percentage yield (APY) that apply to your Kasasa Saver account will be determined on whether you have met the qualification criteria for your Kasasa Cash account.

Fees: See Kasasa Brochure and Deposit Account Fee Schedule for more information. Overdraft and NSF fees will apply to this account. Overdraft and return item (NSF) fees apply to negative balances created by check, in-person withdrawal, automatic payment, bank-assessed fees, or other electronic means.

Kasasa Saver. When the Kasasa Cash qualifications are met each monthly qualification cycle: (1) balances up to $50,000.00 in Kasasa Saver will receive an interest rate of 0.608% with an APY of 0.61%; and (2) balances over $50,000.00 in Kasasa Saver earn 0.25% interest rate on portion of balance over $50,000.00, resulting in 0.61% - 0.37% APY depending on the balance. If qualifications are not met on Kasasa Cash, all balances in Kasasa Saver earn 0.05% APY. Interest will be compound monthly. Interest will be credited to your account on the first business day following your monthly qualification cycle.

Qualifications: To qualify for preferred rates on your Kasasa Saver account, your Kasasa Cash must meet the following qualifications during the monthly qualification cycle:

1. Have 12 or more check card point of sale transactions post and settle
2. Receive monthly e-statements
3. Access Internet Banking at least once per monthly qualification cycle

Qualifying transactions must post and settle to your Kasasa Cash account during the monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle to account. ATM receipt must be presented to a banker for reimbursement of an individual ATM fee of $5.00 or higher. ATM-processed transactions or transfers between your accounts with us do not count towards qualifying check card transactions. When the Kasasa Cash qualifications are met each monthly qualification cycle: (1) Domestic ATM fees incurred during qualifications cycle will be reimbursed up to $20 ($4.99 per single transaction) and credited to account on the last day of monthly statement cycle.; (2) balances up to $10,000.00 receive an APY of 2.00%; and (3) balances over $10,000.00 earn 0.25% interest rate on the portion of the balance over $10,000.00 resulting in 2.00% - 0.41% APY depending on the balance. If qualifications are not met on Kasasa Cash, all balances earn 0.05% APY.

Monthly Qualification Cycle: Monthly qualification cycle means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. The advertised Kasasa Cash APY is based on compounding interest. Interest earned in Kasasa Cash automatically transfers to Kasasa Saver each statement cycle and does not compound. Actual interest amount paid may be less than advertised Kasasa Cash APY. The Kasasa Saver APYs may be less than Kasasa Cash APYs. Monthly direct deposit required to Kasasa Cash account. Limit one account per SSN. Fees may reduce earnings

. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit $50.00 to open this account.

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